



HALF
YEARLY
REPORT



DECEMBER 31

2014

EEZE
37247670

SHAHZAD TEXTILE MILLS LIMITED

SHAHZAD TEXTILE MILLS LIMITED

Certificate SG05/00526

SGS

The management system of

Shahzad Textile Mills Limited

Head Office: 19-A, Off Zafar Ali Road, Gulberg - V,
Lahore, Pakistan.



has been assessed and certified as meeting the requirements of

ISO 9001:2008

For the following activities

The scope of registration appears on page 2 of this certificate.

Further clarifications regarding the scope of this certificate and the applicability of ISO 9001:2008 requirements may be obtained by consulting the organisation

This certificate is valid from 30 October 2014 until 15 August 2017
and remains valid subject to satisfactory surveillance audits.
Re certification audit due before 13 August 2017
Issue 5. Certified since 16 August 2005

This is a multi-site certification.
Additional site details are listed on subsequent pages.

Authorised by



SGS United Kingdom Ltd Systems & Services Certification
Rossmore Business Park, Ellesmere Port, Cheshire, CH65 3EN UK
t +44 (0)151 350-6666 f +44 (0)151 350-6600 www.sgs.com

SGS 9001-8 01 0614 M2

Page 1 of 2



This document is issued by the Company subject to the General Conditions of Certification Services available at www.sgs.com/terms_and_conditions.htm. Attention is drawn to the limitations of liability, indemnification and jurisdictional issues established therein. The authenticity of this document may be verified at <http://www.sgs.com/Our-Company/Certified-Client-Directory/Certified-Client-Directory.aspx>. Any unauthorised alteration, copy or falsification of the content or appearance of this document is unlawful and offenders may be prosecuted to the fullest extent of the law.

Certificate SG05/00526, continued



Shahzad Textile Mills Limited

ISO 9001:2008



Issue 5

Detailed scope

**Manufacturing and Export of 100% Cotton, Blended,
Pure Synthetic, Combed, Carded and Double Yarn**

Further Clarifications regarding the scope of this certificate and the applicability of
ISO 9001:2008 requirements may be obtained by consulting the organisation

Additional facilities

Site 01: 34th km, Sheikhpura Road,
Sheikhpura, Pakistan.

Site 02: 7km, Sheikhpura-Faisalabad Road,
Sheikhpura, Pakistan.



This document is issued by the Company subject to the General Conditions of Certification Services, accessible at www.sgs.com/terms_and_conditions.htm. Attention is drawn to the limitations of liability, indemnification and jurisdictional issues established therein. The authenticity of this document may be verified at <http://www.sgs.com/en/Our-Company/Certified-Clients/Unicef/Certified-Clients>. Disputes arise. Any unauthorised alteration, forgery or falsification of the content or appearance of this document is unlawful and offences may be prosecuted to the full extent of the law.

Page 2 of 2

Contents

Company Information	1
Directors' Report	2
Report To Members On Review Of Interim Financial Information	3
Balance Sheet	4
Profit and Loss Account	5
Cash Flow Statement	6
Statement of Comprehensive Income	7
Statement of Changes in Equity	8
Notes to the Accounts	9-12

Company Information

Board of Directors

Mian Parvez Aslam	Chairman
Mr. Imran Aslam	Chief Executive
Mr. Irfan Aslam	
Mrs. Nazish Imran	
Mrs. Sara Irfan	
Mr. Naveed Sheikh	
Mr. Humayun Bakht	

Chief Financial Officer

Mr. Humayun Bakht

Company Secretary

Mr. Hassan-ud-Din Ansari

Auditors

Horwath Hussain Chaudhry & Co.
Chartered Accountants

Audit Committee

Mr. Naveed Sheikh	Chairman
Mrs. Nazish Imran	Member
Mrs. Sara Irfan	Member

Human Resource & Remuneration Committee

Mr. Naveed Sheikh	Chairman
Mr. Imran Aslam	Member
Mrs. Nazish Imran	Member

Bankers

Habib Metropolitan Bank Ltd.
J S Bank Ltd.
National Bank of Pakistan
Meezan Bank Limited.
United Bank Limited.
Bank Al- Falah (Islamic Banking)

Share Registrar

Hameed Majeed Associates (Pvt.) Ltd.
H.M. House, 7- Bank Square,
Lahore

Registered Office

19-A Off. Zafar Ali Road,
Gulberg-V, Lahore.
Ph: +92 (42) 35754024-27
Fax: +92 (42) 35712313
E-mail: mis@shaheencotton.com
Web: www.shahzadtex.com

Mills

Units # 1,3 & 4

34th KM Lahore Sheikhpura Road,
Sheikhpura

Unit # 2

7th KM Sheikhpura Faisalabad
Road, Sheikhpura.

Directors' Report

On behalf of the directors I am pleased to present the un-audited financial statement (limited review has been carried out by the statutory auditors) for second quarter and half year ended December 31, 2014.

The company's pretax profit is Rs. 7.981 million as compared to profit of Rs. 81.355 million in corresponding second quarter. Six monthly profit is Rs. 27.643(M) as compared to Rs. 193.467(M) in the corresponding period of previous year. Company's half yearly sales of yarn is Rs. 2,019.234 (million) as compared to sales of Rs. 2,585.529 (million) in parallel period.

The radical reduction of profit and decrease in sales of yarn is linked with global recession. The current yarn sales rates are inappropriately corresponding with the higher cost of production, resultantly exhibiting reduced amount of profit. The demand of yarn is slowdown and rates of yarn are globally dropped which have adversely affected the financial results of the company.

The Pakistan textile industry and specially spinning industry experiencing dearth of profitable business in local as well as in international market due to higher input cost, rising interest rates, and intense competition in the export market. The protracted energy crisis. Load shedding of electricity, discontinuation of supply of Gas and abrupt imposition of variety of taxes on power and textile industry are clubbed to deteriorate the economic condition of the country. The recent spike in Gas prices have 15% to 20% escalation effect on the cost of production as most of the companies operate their mills on captive power. It is difficult for the Pakistani textile industry to compete with other textile countries of the world whose governments are still bending on their back to provide maximum subsidies and support to their industry.

The raw material prices if averagely seen remained slightly unsteady during the period under discussion. The raw material prices displayed downward trend which presently rotating at Cotton Rs. 5200/- per maund. Polyester Rs. 125 and viscose prices Rs. 204/- per kg accordingly.

Earning per share is Rs. 0.56 for half year ended December 31, 2014 as compared to the Rs. 7.96/- in corresponding period of previous year.

In spite of all these adverse circumstances the management is still adhering to his policy of machinery up gradation. The management imported complete Murata Process Automatic Cone winder valuing Rs. 25.130(M) which is installed and successfully functioning in unit No.4.

The directors have not forgotten to bring on record their profound and sincere gratitude to the valued customers, bankers, share holders and staff members who have sincerely participated in all business activities of the company.

For and on behalf of the board

Lahore.
Dated: 25-02-2015

Imran Aslam
Chief Executive

Report To Members On Review Of Interim Financial Information

Introduction

We have reviewed the accompanying condensed interim balance sheet of **Shahzad Textile Mills Limited** as at December 31, 2014, the related condensed interim profit and loss account, condensed interim statement of comprehensive income, condensed interim cash flow statement and condensed interim statement of changes in equity and the notes to the accounts for the six months period then ended (here-in-after referred to as the "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on this interim financial information based on our review. The figures included in the condensed interim profit and loss account for the quarters ended December 31, 2013 and December 31, 2014 have not been reviewed, as we are required to review only the cumulative figures for the six months period ended December 31, 2014.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of financial information consists of making inquiries, primarily of persons responsible for the financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information as of and for the half year ended December 31, 2014 is not prepared, in all material respects, in accordance with approved accounting standards as applicable in Pakistan.

LAHORE.
Dated: 25-02-2015

HORWATH HUSSAIN CHAUDHURY & CO.
Chartered Accountants

(Engagement Partner: Abrar S. Chaudhury)

Condensed Interim Balance Sheet

As At December 31, 2014

	Note	Un-Audited December 31, 2014 (Rupees 000)	Audited June 30, 2014 (Rupees 000)
CAPITAL AND LIABILITIES			
Share Capital and Reserves			
Authorized capital:			
40,000,000 (June 2014: 40,000,000) ordinary shares of Rs. 10 each		400,000	400,000
Issued, subscribed and paid up capital			
17,971,372 (June 2014: 17,971,372) ordinary shares of Rs. 10 each		179,714	179,714
Reserves		1,004,616	1,013,607
		<u>1,184,330</u>	<u>1,193,321</u>
Surplus on Revaluation of Property, Plant and Equipment		495,435	500,552
Non Current Liabilities			
Liabilities against assets subject to finance lease		16,906	35,224
Staff retirement benefits		75,326	72,795
Deferred tax liability		233,277	237,272
		<u>325,509</u>	<u>345,291</u>
Current Liabilities			
Trade and other payables		294,169	231,543
Accrued mark up		15,323	7,019
Short term borrowings		546,706	278,815
Current portion of non-current liabilities		35,560	33,470
Provision for taxation		20,488	49,976
		<u>912,246</u>	<u>600,823</u>
Contingencies and Commitments	4	-	-
		<u>2,917,520</u>	<u>2,639,987</u>
ASSETS			
Non Current Assets			
Property, plant and equipment	5	1,688,052	1,689,272
Long term investment in associate		295,872	298,200
Long term deposits		14,022	14,022
		<u>1,997,946</u>	<u>2,001,494</u>
Current Assets			
Stores and spares		46,577	46,015
Stock in trade		626,279	341,087
Trade debts		102,906	48,922
Advances, trade deposits, prepayments and other receivables		51,506	45,248
Short term investments		876	795
Tax refunds due from the Government		66,241	77,475
Cash and bank balances		25,189	78,951
		<u>919,574</u>	<u>638,493</u>
		<u>2,917,520</u>	<u>2,639,987</u>

The annexed notes form an integral part of this condensed interim financial information (un-audited).

CHIEF EXECUTIVE

DIRECTOR

Condensed Interim Profit And Loss Account (Un-Audited)
For The Half Year And Quarter Ended December 31, 2014

	Note	Half Year Ended		Quarter Ended	
		December 31, 2014	December 31, 2013	December 31, 2014	December 31, 2013
		(Un-audited Rupees 000)	(Un-audited Rupees 000)	(Un-audited Rupees 000)	(Un-audited Rupees 000)
Sales		2,019,234	2,585,529	939,647	1,354,685
Cost of sales	6	(1,875,955)	(2,288,166)	(870,016)	(1,219,734)
Gross Profit		143,279	297,363	69,631	134,951
Operating expenses:					
- Selling and distribution		(21,564)	(24,578)	(11,192)	(13,826)
- Administrative expenses		(61,768)	(48,445)	(30,874)	(24,325)
		(83,332)	(73,023)	(42,066)	(38,151)
Operating Profit		59,947	224,340	27,565	96,800
Finance cost		(32,481)	(24,332)	(19,058)	(13,393)
Other operating expenses		(2,402)	(17,710)	(1,028)	(9,880)
Other income		874	3,568	142	1,470
Share of net profit of associate		1,705	7,601	360	6,358
		(32,304)	(30,873)	(19,584)	(15,445)
Profit before Taxation		27,643	193,467	7,981	81,355
Taxation		(17,516)	(50,467)	(6,560)	(21,597)
Net Profit for the Period		10,127	143,000	1,421	59,758
Earnings per Share - Basic		0.56	7.96	0.08	3.33

The annexed notes form an integral part of this condensed interim financial information (un-audited).

CHIEF EXECUTIVE

DIRECTOR

Condensed Interim Cash Flow Statement (Un-Audited)

For The Half Year Ended December 31, 2014

	December 31, 2014 (Un-Audited)	December 31, 2013 (Un-Audited)
	(Rupees 000)	(Rupees 000)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	27,643	193,467
Adjustments for:		
- Depreciation	48,386	44,204
- (Gain) / loss on disposal of property, plant and equipment - Net	(206)	4,765
- Share of net profit of associate	(1,705)	(7,601)
- Surplus on revaluation of investments - at fair value through profit or loss	(81)	(271)
- Provision for gratuity	17,000	14,666
- Exchange gain	(371)	(3,068)
- Provision for workers' (profit) participation fund	1,394	9,227
- Provision for workers' welfare fund	558	3,618
- Finance cost	32,481	24,332
	97,456	89,872
Operating Profit before Working Capital Changes	125,099	283,339
Decrease / (Increase) in current assets		
- Stores and spares	(563)	(5,976)
- Stock in trade	(285,192)	(171,551)
- Trade debts	(53,614)	(42,776)
- Advances, trade deposits, prepayments, and other receivables	(21,473)	(31,375)
- Tax refunds due from the Government	11,234	(22,229)
Increase / (Decrease) in current liabilities		
- Trade and other payables	73,866	(18,118)
	(275,742)	(292,025)
Net Cash used in Operations	(150,643)	(8,686)
Income tax paid	(33,088)	27,947
Gratuity paid	(14,469)	(6,981)
Finance cost paid	(24,177)	(40,748)
Workers' (profit) participation fund paid	(13,192)	(14,176)
Net Cash used in Operating Activities	(235,569)	(42,644)
CASH FLOW FROM INVESTING ACTIVITIES		
Property, plant and equipment purchased	(34,114)	(24,504)
Capital work in progress	(13,145)	(37,324)
Long term deposits	-	(700)
Proceeds from disposal of property, plant and equipment	300	2,850
Net Cash used in Investing Activities	(46,959)	(59,678)
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of long term financing from banking companies	-	(20,463)
Dividend received from associated undertaking	4,060	4,060
Dividends paid	(26,957)	(26,957)
Liabilities against assets subject to finance lease	(16,228)	-
Short term borrowings	267,891	167,874
Net Cash generated from Financing Activities	228,766	124,514
Net (Decrease) / Increase in Cash and Cash Equivalents	(53,762)	22,192
Cash and cash equivalents at the beginning of the period	78,951	33,288
Cash and Cash Equivalents at the End of the Half Year	25,189	55,480

The annexed notes form an integral part of this condensed interim financial information (un-audited).

CHIEF EXECUTIVE

DIRECTOR

Condensed Interim Statement Of Comprehensive Income (Un-Audited)
For The Half Year And Quarter Ended December 31, 2014

	Half Year Ended		Quarter Ended	
	December 31, 2014	December 31, 2013	December 31, 2014	December 31, 2013
	Un-audited Rupees (000)	Un-audited Rupees (000)	Un-audited Rupees (000)	Un-audited Rupees (000)
Net Profit for the Period	10,127	143,000	1,421	59,758
Other Comprehensive Income for the Period				
Items that may be reclassified subsequently to profit and loss				
Share of associate's other comprehensive income - net of deferred tax	25	1,273	(640)	637
Total Comprehensive Income for the Period	<u>10,152</u>	<u>144,273</u>	<u>781</u>	<u>60,395</u>

The annexed notes form an integral part of this condensed interim financial information (un-audited).

CHIEF EXECUTIVE

DIRECTOR

Condensed Interim Statement Of Changes In Equity (Un-Audited)
For The Half Year Ended December 31, 2014

Particulars	Share Capital	Share Premium Reserve	Unappropriated Profit	Total Equity
	Rupees (000)			
Balance as at June 30, 2013	179,714	5,796	803,300	988,810
Impact of change in accounting policy	-	-	(4,599)	(4,599)
Balance as at June 30, 2013 as restated	179,714	5,796	798,701	984,211
Net profit for the period ended December 31, 2013	-	-	143,000	143,000
Other comprehensive income for the period ended December 31, 2013	-	-	1,273	1,273
Transferred from surplus on revaluation of property, plant and equipment on incremental depreciation charged in current period (net of deferred tax)	-	-	7,948	7,948
Surplus realized on disposal of revalued property, plant and equipment (net of deferred tax) transferred to retained earnings	-	-	1,712	1,712
Transaction with owners				
Dividend paid during the period	-	-	(26,957)	(26,957)
Balance as at December 31, 2013	<u>179,714</u>	<u>5,796</u>	<u>925,677</u>	<u>1,111,187</u>
Balance as at June 30, 2014	179,714	5,796	1,007,811	1,193,321
Net profit for the period ended December 31, 2014	-	-	10,127	10,127
Other comprehensive income for the period ended December 31, 2014	-	-	25	25
Transferred from surplus on revaluation of property, plant and equipment on incremental depreciation charged in current period (net of deferred tax)	-	-	7,814	7,814
Transaction with owners				
Dividend paid during the period	-	-	(26,957)	(26,957)
Balance as at December 31, 2014	<u>179,714</u>	<u>5,796</u>	<u>998,820</u>	<u>1,184,330</u>

CHIEF EXECUTIVE

DIRECTOR

Notes To And Forming Part Of The Condensed
Interim Financial Information (Un-Audited)
For The Half Year Ended December 31, 2014

Note 1**General Information**

Shahzad Textile Mills Limited is a Public Limited Company incorporated in Pakistan under the Companies Act, 1913 (now the Companies Ordinance, 1984). Its shares are quoted on Karachi and Lahore Stock Exchanges of Pakistan. The Company manufactures and deals in all types of yarn. The registered office of the Company is situated at 19-A, Zafar Ali Road, Gulberg-V, Lahore.

Note 2**Basis of Preparation**

- 2.1** This condensed interim financial information has been prepared in accordance with the directives issued by the Securities & Exchange Commission of Pakistan (SECP) and is in compliance with the International Accounting Standard-34 (Interim Financial Reporting).
- 2.2** This condensed interim financial information is unaudited and has been subjected to limited scope review by the external auditors as required by the Code of Corporate Governance and is being submitted to the shareholders as required by Section 245 of the Companies Ordinance, 1984. The figures for the quarters ending on December 31, 2013 and 2014 presented in the condensed interim profit and loss account have not been reviewed by the external auditors.
- 2.3** This condensed interim financial information is presented in Pak rupees, which is the Company's functional and presentational currency. Figures have been rounded off to nearest thousand rupees, unless stated otherwise. This condensed financial information does not include all the information required for annual financial statements and therefore, should be read in conjunction with the annual financial statements for the year ended June 30, 2014.

Note 3**Accounting Policies**

The accounting policies and methods of computation of this condensed interim financial information is the same as those followed in the preparation of annual financial statements for the preceding financial year ended on June 30, 2014.

Note 4**Contingencies and Commitments****Contingencies**

- The Company has provided bank guarantees / post dated cheques in the favour of following parties:

	December 31, 2014 (Un-Audited)	June 30, 2014 (Audited)
	Rupees in million	
- Sui Northern Gas Pipeline Limited	36.64	36.64
- Custom Authorities	18.17	20.92
	54.81	57.56

- The Company is contingently liable for Rs. 8.815 million (June 2014: Rs. 8.108 million) on account of electricity duty on self generation not acknowledged as debt as the case is pending before the Supreme Court of Pakistan.

Commitments

- The Company's outstanding commitments / contracts as at the balance sheet date are as under:

	December 31, 2014 (Un-Audited)	June 30, 2014 (Audited)
	Rupees in million	
Foreign bills of exchange purchased	192.72	187.68
Letters of credit	-	42.01
	<u>192.72</u>	<u>229.69</u>

**Note 5
Property, Plant and Equipment**

	December 31, 2014 (Un-Audited)	June 30, 2014 (Audited)
	Rupees (000)	
5.1 Operating fixed assets		
Opening written down value	1,688,553	1,545,949
Additions during the period / year (at cost)	34,114	241,196
	<u>1,722,667</u>	<u>1,787,145</u>
Disposals during the period / year (at written down value)	(94)	(7,615)
	<u>1,722,573</u>	<u>1,779,530</u>
Depreciation charge for the period / year	(48,386)	(90,977)
	<u>1,674,187</u>	<u>1,688,553</u>
5.2 Capital work in progress		
Capital work in progress	13,865	719
	<u>1,688,052</u>	<u>1,689,272</u>

**Note 6
Cost of Sales**

	Half Year Ended		Quarter Ended	
	December 31, 2014	December 31, 2013	December 31, 2014	December 31, 2013
	(Un-audited) Rupees (000)	(Un-audited) Rupees (000)	(Un-audited) Rupees (000)	(Un-audited) Rupees (000)
Raw materials consumed	1,314,274	1,689,046	624,261	919,037
Stores and spares consumed	35,390	35,731	20,422	18,395
Packing materials consumed	43,790	44,133	22,382	24,362
Salaries, wages and other benefits	213,256	194,710	96,438	100,962
Fuel and power	278,453	261,123	151,362	139,038
Insurance	5,929	5,702	2,491	2,958
Repairs and maintenance	2,138	2,117	1,435	620
Other manufacturing expenses	4,150	4,071	2,260	2,465
Depreciation	41,573	40,041	20,817	19,484
	<u>1,938,953</u>	<u>2,276,674</u>	<u>941,868</u>	<u>1,227,321</u>
Opening work in process	42,583	37,057	37,479	41,274
Closing work in process	(35,498)	(36,579)	(35,498)	(36,579)
	<u>7,085</u>	<u>478</u>	<u>1,981</u>	<u>4,695</u>
Cost of goods manufactured	<u>1,946,038</u>	<u>2,277,152</u>	<u>943,849</u>	<u>1,232,016</u>
Opening finished goods	70,974	59,340	67,224	36,044
Closing finished goods	(141,057)	(48,326)	(141,057)	(48,326)
	<u>(70,083)</u>	<u>11,014</u>	<u>(73,833)</u>	<u>(12,282)</u>
	<u>1,875,955</u>	<u>2,288,166</u>	<u>870,016</u>	<u>1,219,734</u>

Note 7
Transactions with Related Parties

Related parties comprise related group companies, associated companies, directors and key management personnel. Transactions with related parties and associated companies, other than remuneration and benefits to key management personnel under the terms of their employment are as follows:

Nature of transactions	Relationship with the Company	December 31, 2014	December 31, 2013
		(Un-audited)	(Un-audited)
		(Rupees 000)	(Rupees 000)
- Purchase of materials, goods and services	Associate	152	86
- Rent receivable / received from leasehold land	Associate	216	216
- Sale of materials, goods and services	Associate	126	154
- Dividend paid	Associate	23	15
- Commission paid on corporate guarantee	Associate	4	-
- Dividend received	Associate	4,060	4,060
- Loan from directors repaid	Associated person	20,000	-
- Mark up on loan from directors	person	2,748	-

Nature of balances	Relationship with the Company	December 31, 2014	December 31, 2013
		(Un-audited)	(Un-audited)
		(Rupees 000)	(Rupees 000)
Trade debts	Associate	238	367
Trade and other payables	Associate	19	-
Accrued mark up	Associated person	2,748	-
Short term borrowings	person	40,000	-

Note 8
Segment Information

For management purposes, the activities of the Company are recognized into one operating segment, i.e. manufacturing and sales of yarn. The Company operates in the said reportable operating segment based on the nature of the product, risk and return, organizational and management structure and internal financial reporting systems. Accordingly, the figures reported in these financial statements related to the Company's only reportable segment. Entity-wide disclosures regarding reportable segment are as follows:

	December 31, 2014 (Un-audited)	June 30, 2014 (Un-audited)
	Percentage	Percentage
8.1 Information about products:		
Yarn	99.17%	99.20%
8.2 Major customers:		
3 customers (2014: 3 customers)	28.00%	34.00%

8.3 Geographical Information:

Company's revenue from external customers and geographical location is given as under:

	December 31, 2014 (Un-audited)	June 30, 2014 (Un-audited)
	(Rupees 000)	(Rupees 000)
Asia	554,439	1,142,290
Europe	138,610	478,778
Pakistan	1,355,771	3,446,806

8.4 All non-current assets of the Company are located and operated in Pakistan as at the reporting date.

Note 9
Authorization of Financial Information

This condensed interim financial information (un-audited) is authorized for issue on 25-02-2015 by the Board of Directors of the Company.

Note 10
General

Corresponding figures have been re-arranged / reclassified, wherever necessary, to facilitate comparison. No significant re-arrangements have been made in this condensed interim financial information (un-audited).

CHIEF EXECUTIVE

DIRECTOR



19-A, OFF. ZAFAR ALI ROAD,
GULBERG-V, LAHORE-PAKISTAN.

